



Financial Crisis? Systemic Crisis?



Author

CODESRIA Lecture Series

The CODESRIA Lecture Series is the channel through which special lectures, keynote addresses and occasional papers spearheaded, presented or hosted by the Council are disseminated. The series comprises discourses that relate to the thematic concerns of CODESRIA's programmes and activities. Such presentations cover areas of Africa's social, economic, political and intellectual development, and transcend geographical, linguistic, gender and generational boundaries.

Financial Crisis? Systemic Crisis?

Samir Amin

**Keynote Address, CODESRIA General Assembly
Yaounde, Cameroon, December 2008**

Lecture Series



Council for the Development of Social Science Research in Africa

© CODESRIA 2010
Council for the Development of Social Science Research in Africa,
Avenue Cheikh Anta Diop Angle Canal IV, BP 3304 Dakar, 18524, Senegal
<http://www.codesria.org>

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of CODESRIA.

Cover designed by Ibrahima Fofana
Typeset by Daouda Thiam
Printed by Imprimerie Saint-Paul, Dakar, Sénégal

Distributed in Africa by CODESRIA
Distributed elsewhere by African Books Collective, Oxford, UK.
Website: www.africanbookscollective.com

CODESRIA Lecture Series
SBN: 978-2-86978-311-9

CODESRIA would like to express its gratitude to the Swedish International Development Cooperation Agency (SIDA/SAREC), the International Development Research Centre (IDRC), the Ford Foundation, the MacArthur Foundation, the Carnegie Corporation, the Norwegian Agency for Development Cooperation (NORAD), the Danish Agency for International Development (DANIDA), the French Ministry of Cooperation, the United Nations Development Programme (UNDP), the Netherlands Ministry of Foreign Affairs, the Rockefeller Foundation, FINIDA, the Canadian International Development Agency (CIDA), IIEP/ADEA, OECD, IFS, OXFAM America, UN/UNICEF, the African Capacity Building Foundation (ACBF) and the Government of Senegal for supporting its research, training and publication programmes.

Contents

1. Questions of Method	1
2. The Domination of the Oligopolies, Foundation of Financiarisation in Disarray	5
The Responses of Those in Power: Restore Financiarisation	7
3. The Question of Natural Resources and the North/South Conflict	11
4. The Conditions of a Positive Response to the Challenge	15

